

TY2011 ST11-P1 – Mayham Refund Monitor

Filing Status: Single

01-16-2012 v0.7-2

(Corrections made to Printed return due to updated Sales Tax tables – some Refund Monitor numbers changed)

Step	TP Form/ Note(s)	TW Form	Payee/Name	Fed 37 AGI	Fed 74/76 Refund	NJ 37 Taxable	NJ 55/65 Refund	4012 page	Notes
1	Intake etc. Note 1	Main Info						1-7	Hint: Use 4012 to find Filing Status
2	SSA-1099	1040 Wkt1	Social Security	0	3,000				
3	Note 2		PTR refund	0	3,000				BP: Wait to handle PTR refund until after all other income, deductions, and credits
4	Note 3 Note 4	1040 Pg 1 St Tax Refund	State Income Tax refund	150	3,000				Hint: Link to St Tax Refund from 1040 line 10
5	Note 5	1040 Pg 1	Alimony received	13,225	2,771				
6	Note 6 Note 7	Cap Gn Wkt 8949 Pg 2 (C) Sch D Wkt 2 Scratch Pad	Sale of home	44,128	1,149			2-16	Hint: You may need to manually add Sch D Wkt 1 (to get Sch D Wkt 2) BP: Use Scratch Pad from Sch D Wkt 2 to document calculation of cost basis Hint: If not using NJ Master Template, you may need to manually adjust 8949 Pg 2 Hint: Use code "H" for home sale exclusion. Code chart on p. 2-16 for Pub. 4012 is wrong – see 2011 Sch D Instructions
7	Note 8	Sch A	Property Tax paid	44,128	1,854				
8	Note 10	F/S Tax Pd	NJ estimated payments	44,128	1,854				
9		Diagnostics		44,128	1,854				No errors – ready to handle PTR
10	Note 2	Sch A St Tax Refund Scratch Pad	PTR refund	52,915	117				Hint: Carefully follow procedure in NJ Special Handling
11		Diagnostics		52,915	117				No errors
12									Ask your mentor for Quality Review

Values with pink background – changed from previous

Click on links in TW Form column to see screen shot of completed TWO form (you may need to click on the picture to enlarge it)

[Printed return – click here](#)

[Scenario Writeup – click here](#)

[Printable version of this page – click here](#)