

N11-P1 – Jones Refund Monitor

Filing Status: Married filing jointly

01-19-2012 v1-2

Step	TP Form/ Note(s)	TW Form	Payee/Name	Fed 37 AGI	Fed 74/76 Refund	NJ 37 Taxable	NJ 55/65 Refund	4012 page	Notes
1	Intake etc. Note 1	Main Info Prep Use						1-7	Hint: Use 4012 for Filing Status and Dependency issues
2	W-2	W2	K&B Engineers, Inc	26,200	632			2-3	Hint: Use context sensitive help to check allowable characters in Employer's name field
3	1099-R	1099R	National Financial Services, LLC	33,075	634			2-17	
4	1099-R Note 4	1099R IRA Rollover	AXA Equitable	33,902	1,132			2-18	BP: Add IRA Rollover associated with 1040 line 15b box now Hint: See 1099R ScreenShot for handling of partial Rollover
5	RRB-1099	1040 Wkt1	Railroad Retirement Tier 1	36,420	1,567			2-19	
6	RRB-1099-R Note 3	1099R	Railroad Retirement Tier 2	45,915	1,015			2-19	Hint: See NJ Special Handling for RRB Tier 2 Hint: Use Simplified Method for taxable amount
7	1099-INT	Interest Stmt	Fly By Nite	46,906	865			2-5	Hint: Look up in GIT-5
8	Note 5 Note 6	1040 Pg 1 St Tax Refund	State tax refund	48,102	685			2-2	Q: AGI goes up by over \$1,000 - why?
9	Note 7	A Detail	Medical	48,102	685			4-4	Hint: Sch A line 4 = 5,883
10	Note 8	Sch A	Property Taxes	48,102	737			4-2	Hint: Sch A line 9 = 7,206
11	Note 9	Sales Tax	Renovation costs	48,102	790				Hint: NJ sales tax included in \$8,560 = \$560 (i.e. \$8,000 * 7%)
12	Note 10`	5695 Pg 1	Energy efficient costs	48,102	1,047			G-9	Hint: Use Tom's River address BP: Use whole amt, not limit amt; let TW figure limit
13	Note 11	F/S Tax Pd	NJ Estimated payments	48,102	1,062			6-1	Hint: Refer to NJ Special Handling Hint: Sch A Line 9 = 7,621
14	Note 12	St Tax Refund Scratch Pad	PTR recovery	48,102	1,062				Hint: Follow NJ Special Handling procedure (carefully!) Q: Why does 1040 line 10 change?
15		1040 Pg 1	Still red – resolve	48,102	1,062				
16		Diagnostics		48,102	1,062				No Errors

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NJ return									
17	Intake etc.	NJ 1040 Pg1	County/Municipality code	48,102	1,062	15,387	779		Hint: Check Initial NJ Values
18		NJ 1040 Pg3	Gubernatorial Election	48,102	1,062	15,387	779		Hint: Use NJ Special Handling
19		NJ 1040 Pg3 NJ Other Inc	Line 25	48,102	1,062	15,041	784		Hint: Use amount from fed St Tax Refund
20	W-2 Note 7	NJ 1040 Pg3 Scratch Pad	Line 30	48,102	1,062	13,841	800		Q: Can you reconcile amount on NJ line 30 with fed Sch A line 1?
21	Note 8	NJ 1040 Pg3	Line 36b	48,102	1,062	13,841	800		
22	Note 13	NJ 1040 Pg3	Line 44	48,102	1,062	13,841	800		
23	Note 8	NJ 1040 Pg4	Worksheet F line 1	48,102	1,062	7,182	894		
24	Note 14	NJ DD Wkt	Still red – resolve	48,102	1,062	7,182	894		
25		NJ IRA Wkt NJ IRA Wkt	Still red – resolve	48,102	1,062	15,038	784		Hint: Enter copy number(s) Hint: ok to leave other fields red
26		Diagnostics		48,102	1,062	15,038	784		No Errors
27		Create e-File(s)		48,102	1,062	15,038	784		E-files created successfully
				48,102	1,062	15,038	784		Ask your mentor for Quality Review

Values with pink background – changed from previous

Click on links in TW Form column to see screen shot of completed TWO form (you may need to click on the picture to enlarge it)

[Printed return – click here](#)

[Scenario Writeup – click here](#)

[Printable version of this page – click here](#)