

## N11-P2 – Mitchel Refund Monitor

Filing Status: Married filing jointly

01-19-2012 v1-2

Step	TP Form/ Note(s)	TW Form	Payee/Name	Fed 37 AGI	Fed 74/76 Refund	NJ 37 Taxable	NJ 55/65 Refund	4012 page	Notes
1	Intake etc.	<a href="#">Main Info Prep Use</a>						1-7	Hint: Use 4012 for Filing Status and Dependency issues
2	W-2	<a href="#">W2</a>	Smart Kids School	45,600	(176)			2-3	
3	W-2G Note 6	<a href="#">W2G</a>	ABC Casino	46,900	(241)				BP: Enter losses on related W2G worksheet
4	W-2G Note 6	<a href="#">W2G</a>	New Jersey Lottery (Henry)	56,900	(741)				BP: Enter losses on related W2G worksheet
5	W-2G Note 6	<a href="#">W2G</a>	New Jersey Lottery (Janet)	71,900	(824)				BP: Enter losses on related W2G worksheet
6	1099-B	<a href="#">Cap Gn Wkt</a>	Fly By Nite	72,513	(891)				Hint: Use code O for commissions
7	Note 1	<a href="#">1040 Wkt2 Sch A</a>	Educator expenses	72,263	(854)				Hint: Excess educator expenses above \$250 can go on Sch A
	Note 3		Tuition	72,263	(854)				BP: Wait until end to do evaluation of alternatives
8	Note 4a	<a href="#">1040 Pg 1</a>	Did not itemize	72,263	(854)				
9	Note 4b	<a href="#">F/S Tax Pd</a>	Prior year tax stuff	72,263	(725)				
10	Note 4c	<a href="#">Sch D Pg 1</a>	Capital loss carryover	68,650	(208)				
11	Note 7	<a href="#">Sch A A Detail</a>	Deductions	68,650	1,277				
12	Note 8	<a href="#">Cap Gn Wkt</a>	Sale of GA condo	68,650	1,277				Hint: Use code L for non-deductible loss (other than wash sale)
	Note 9		Refund allocation	68,650	1,277				BP: Wait until last
13		<a href="#">1040 Pg 1</a>	Still red – resolve	68,650	1,277				
14		Diagnostics	Run prior to Tuition eval	68,650	1,277				No Errors
15x1			Tuition as adjustment	64,950	1,832				
15x2			Tuition as Lifetime Learning	68,650	2,017				
15		<a href="#">8863 Pg 1</a>	Tuition as Amer Opportunity	68,650	3,702				
16		Diagnostics	Run prior to Refund alloc	68,650	3,702				No Errors
17	Note 9	<a href="#">1040 Pg 2 8888</a>	Refund allocation	68,650	3,000				

Step	TP Form/ Note(s)	TW Form	Payee/Name	Fed 37 AGI	Fed 74/76 Refund	NJ 37 Taxable	NJ 55/65 Refund	4012 page	Notes
18		Diagnostics		68,650	3,000				No Errors
New Jersey return – Follow NJ Special Handling line by line									
19	Intake etc.	<a href="#">NJ 1040 Pg1</a>	County/Municipality Code	68,650	3,000	45,273	1,278		Hint: Check Initial NJ Values
20	Note 3	<a href="#">NJ 1040 Pg3</a>	Line 11	68,650	3,000	44,273	1,295		
21	Note 12	<a href="#">NJ 1040 Pg3</a>	Gubernatorial	68,650	3,000	44,273	1,295		
22	1099-B	<a href="#">NJ Sch B Scratch Pad</a>	Fly By Nite – State Exempt Table	68,650	3,000	44,220	1,296		Hint: See NJ Special Handling BP: Document with Scratch Pad
23	Note 5	<a href="#">NJ 1040 Pg3 Scratch Pad</a>	Cafeteria Plan	68,650	3,000	43,924	1,301		Hint: Use procedure on NJ Special Handling
24		<a href="#">NJ 1040 Pg3</a>	Line 36b	68,650	3,000	43,924	1,301		
25	Note 11	<a href="#">NJ 1040 Pg3</a>	Line 44	68,650	3,000	43,924	1,301		
26	Note 7	<a href="#">NJ 1040 Pg4</a>	Worksheet F line 1	68,650	3,000	37,024	1,422		
27	Note 10	<a href="#">NJ DD Wkt</a>	Still red – resolve	68,650	3,000	37,024	1,422		
28		Diagnostics		68,650	3,000	37,024	1,422		No Errors
29		Create e-File(s)		68,650	3,000				Spurious MEF validation errors
				68,650	3,000				Ask your mentor for Quality Review

Values with pink background – changed from previous

Click on links in TW Form column to see screen shot of completed TWO form (you may need to click on the picture to enlarge it)

[Printed return – click here](#)

[Scenario Writeup – click here](#)

[Printable version of this page – click here](#)